

Extractive Sector Transparency Measures Act - Annual Report



Cor4 Oil Corp.

Reporting Entity Name Cor4 Oil Corp.
Reporting Year **From** 2022-01-01 **To:** 2022-12-31 **Date submitted** 2022-02-20

Reporting Entity ESTMA Identification Number E981043
 Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Bradley Plosz **Date** 2022-02-20
Position Title VP Finance & CFO

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2022-01-01	To: 2022-12-31		Currency of the Report CAD
Reporting Entity Name	Cor4 Oil Corp.			
Reporting Entity ESTMA Identification Number	E981043			
Subsidiary Reporting Entities (if necessary)				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			18,567,000	281,000		706,000			19,554,000	Alberta royalties paid for gas and NGLS; Oil TIK royalties, Crown mineral and surface lease payments; ABSA payments, TIER payments, WCB payments, land sales. Of total royalty payments, \$17,600,000 was oil royalties paid in-kind and valued at the fair market value of the volumes taken in-kind based on Cor4's realized sales price.
Canada -Alberta	Alberta Special Areas Board		955,000		63,000					1,018,000	Property taxes, surface lease payments
Canada -Alberta	Eastern Irrigation District				1,053,000					1,053,000	Surface lease payments, new well, water access and licensing fees
Canada -Alberta	Newell County No. 4		759,000		1,000					760,000	Property taxes, licensing fees
Canada -Alberta	Alberta Energy Regulator				650,000					650,000	Administrative Fees and Orphan Levy
Canada -Alberta	Cypress County		360,000							360,000	Property taxes

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2022-01-01	To: 2022-12-31	
Reporting Entity Name	Cor4 Oil Corp.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E981043		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Jenner Oil and Gas Extraction	1,265,000	10,865,000	741,000		3,000			12,874,000	Of total royalty payments, \$10,800,000 was oil royalties paid in-kind and valued at the fair market value of the volumes taken in-kind based on Cor4's realized sales price.
Canada	Princess Oil and Gas Extraction	809,000	7,702,000	1,299,000		703,000			10,513,000	Of total royalty payments, \$6,769,000 was oil royalties paid in-kind and valued at the fair market value of the volumes taken in-kind based on Cor4's realized sales price.
Canada	Corporate			8,000					8,000	WCB

Additional Notes³: