



c/o Computershare AB
Box 5267, 102 46 Stockholm, Sweden

Vote using the internet at:
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Code:



Computershare

Computershare AB
Computershare AB
Box 5267, 102 46 Stockholm,
Sweden
Telefon +46 771 24 64 00
www.computershare.se

Form of Proxy - Annual General Meeting to be held on Wednesday, May 8, 2024

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed by you in the exact manner as the name(s) appear(s) on the proxy.
4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was dispatched to the holder by Management.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
8. This proxy should be read in conjunction with the documentation provided by Management via the link below:

<https://www.international-petroleum.com/investors/shareholder-meetings> or www.sedarplus.ca

You can also order documentation by contacting Computershare on +46 771 24 64 00 (Monday to Friday between 9:00 AM – 4:00 PM Swedish time).

Proxies submitted must be received by 9:00 AM (Swedish Time) on Tuesday, April 30, 2024.

VOTE USING THE INTERNET BY GOING TO THE FOLLOWING WEBSITE.

www.investorvote.com/ipc

Login details can be located at the top left corner of this form.

If you vote by the Internet, DO NOT mail back this proxy



Appointment of Proxyholder

I/We being holder(s) of securities of International Petroleum Corporation (the "Corporation") hereby appoint: Jeffrey Fountain, General Counsel and Corporate Secretary of the Corporation, or failing this person, Daniel McLeod of Blake, Cassels & Graydon, LLP (the "Management Nominees")

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and on all other matters that may properly come before the Annual General Meeting of shareholders of the Corporation to be held at the offices of Blake, Cassels and Graydon, LLP, 855 - 2nd Street SW, Suite 3500, Bankers Hall East Tower, Calgary, Alberta, Canada T2P 4J8 on Wednesday, May 8, 2024 at 8:00 am (Mountain time), and at any adjournment(s) or postponement(s) thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

For **Against**

1. Number of Directors

To set the number of Directors at eight (8).

2. Election of Directors

For **Withhold**

For **Withhold**

For **Withhold**

01. C. Ashley Heppenstall

02. William Lundin

03. Chris Bruijnzeels

04. Donald Charter

05. Lukas H. (Harry) Lundin

06. Emily Moore

07. Mike Nicholson

08. Deborah Starkman

3. Appointment of Auditor

For **Withhold**

To appoint PricewaterhouseCoopers SA as Auditor of the Corporation for the ensuing year and to authorize the Directors to fix their remuneration.

Signature of Proxyholder

Signature(s)

Date

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. **If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be voted as recommended by Management.**

DD / MM / YY

Interim Financial Statements - Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements - Mark this box if you would like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

Information Circular - Mark this box if you would like to receive the Information Circular by mail for the next securityholders' meeting.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at www.computershare.com/maillinglist.

